The independent nonprofit that saves, preserves, and shares New Hampshire history.
The past year was an eventful one at the Society, as once again our talented and dedicated staff, volunteers, and trustees delivered stellar results. We couldn’t do what we do without the interest and generosity of our members and donors—thank you all!

Last year marked a milestone event, when we sold one of our two buildings located in Concord’s Eagle Square. In the fall we sold 7 Eagle Square and agreed to lease out our adjacent parking lot. The building (originally a stable for the historic Eagle Hotel) and parking lot were purchased by the Society in 1993, in part, as income producing investments, and they proved to be very successful, generating substantial income for the Society over more than two decades. However, in recent years our board of trustees and I became increasingly concerned about the long-term risk of owning the building, both in terms of potential tenant vacancies as well as costly maintenance needs. We were receptive to the idea of selling the building, but there was a catch: we would need to find a way to replace the rental income that would no longer be coming in after its sale. Several offers on the building were received over the last couple of years, but we rejected them due to the fact that we couldn’t fully replace the lost income. Finally, we got an offer at a price that made sense: by investing the proceeds from the building’s sale in our endowment, leasing out the parking lot, and paying off debt incurred for the building’s recent heating-system conversion, we could come out whole financially and reduce our future risk.

In the critical area of education, the Society has assumed a leadership role in helping to halt the marginalization of social studies and promoting the shared cultural and political heritage that social studies cultivates. Our very successful education programs, which serve more than 10,000 students each year, made us uniquely well suited to take on this issue. Through this work and partnerships with both public and private organizations, the Society hopes to “move the needle” toward improved social studies education for all Granite State children, regardless of socio-economic background, through our initiative “The Democracy Project: Renewing History and Civics in New Hampshire Schools.”
Launched in 2017, the Democracy Project is a four-year initiative with a $1 million total budget; to date we have raised nearly $750,000 toward that goal. The response from donors and educators has exceeded expectations. This undertaking is perfectly aligned with our mission to save, preserve, and share New Hampshire history, and I believe we are meeting a desperate need in society at large.

The past year was one of peak activity in the curriculum development phase of the Democracy Project. A powerful new website—the delivery vehicle for the curriculum—has been developed; teacher training workshops were offered this summer; and the first curriculum units will be piloted in 15 school districts this fall.

The heart of the Society is its collections, and each year brings important and interesting additions. In 2018 we added 174 museum objects, 178 books, and 82 manuscript, photographic, and other special collections. Among these are the Stone Family Papers, including documents and photographs that chronicle this Dunbarton family’s service in the Civil War and trips west during the Gold Rush; the World War I diary of a Manchester soldier; a whip, dated 1925, from the New England Sled Dog Club, whose team was composed of dogs sired by the legendary Chinook; an original model for the New Hampshire Marine Memorial at Hampton Beach; and records of the New Hampshire Asylum for the Insane.

A major acquisition highlight last year was the purchase of a rare copper printing plate, used to print money to help pay for New Hampshire’s participation in the American Revolution. The plate was engraved by Exeter metalsmith John Ward Gilman in June 1775, just two months after the battles of Lexington and Concord. Adding to the interest surrounding the plate was its odyssey away from New Hampshire; it was in private hands outside of the state for at least the past 150 years. Through some good detective work by Society staff and colleagues at the State Archives, we were able to identify and subsequently acquire the plate using a combination of museum acquisition funds and generous trustee contributions. The plate’s rightful home is here in New Hampshire, and we are pleased to have made that happen.

All that we do is possible because the Society is on firm financial footing. This past fiscal year our operating results again showed a surplus, as our expenses were tightly managed and our members continued their generous support of our work.

On behalf of all of us at the Society, thank you for your membership and support.

Bill Dunlap
President
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Gifts to the annual fund and program-specific projects are vital to the Society’s work to save, preserve, and share New Hampshire’s history. The Society is grateful to all of its members and supporters, including these leadership donors.

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Seventh-grade students at the Society for the program Revolutionary and Early American History. The multi-day program serves 350 students annually and has been generously underwritten by the Merrimack County Savings Bank Foundation for the past several years.
Participants in the Society’s 2018 member tour, including Vivien Dubrulé, spent a picture-perfect day on an excursion to the top of New Hampshire’s highest peak via the Mount Washington Cog Railway, followed by lunch and guided tours at the Mount Washington Resort.
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Robert N. & Mary L. Chase
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Alan Chong
Frederick H. Chormann Jr.
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Hilary P. Cleveland
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Homeschool learners explore the exhibition Signs of the Times. The Society’s highly successful homeschool program, now in its third year, provides opportunities for hands-on learning and access to primary sources in the museum and library collections.

New Hampshire Historical Society, gift of John F. Swope.
**Business Partners**

Business partners provide support for the Society's day-to-day operations and sponsor specific projects, programs, and publications.

**Business Sustainers**

*Gifts of $5,000 or greater*
- Concord Group Insurance Companies
- The Duprey Companies
- Granite Investment Advisors
- Nathan Wechsler & Company, PA
- Rath, Young and Pignatelli, PC
- SilverTech, Inc.
- Triplet Computers, LLC

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*Gifts of $1,000 or greater*
- Concord Pediatric Dentistry, PA
- McLane Middleton
- Merrimack County Savings Bank
- Milestone Engineering & Construction, Inc.
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- LandVest
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- Mountain View Grand Resort and Spa
- Omni Mount Washington Resort
- Sanel Auto Parts Co.
- Star Island Corporation
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**Business Members**

*Gifts of $250 or greater*
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- Ciborowski Associates
- Grappone Mgmt. Co., Inc.
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- Lamie’s Inn
- Mason + Rich, PA
- Mill Falls at the Lake
- New London Inn
- Northeast Document Conservation Center
- R&T Electric, Inc.
- Sulloway & Hollis, PLLC
- Tarbell & Brodich, PA
- Tasker Landscaping, LLC
- The Hotel Concord
- UBS Financial Services, Concord, NH, Office
- Vintage Kitchens
- Waterville Valley Resort
- Wentworth by the Sea

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**John Swenson’s Granite Works, Concord, c. 1905.** This photograph descended in the family of Charles (Carl) E. Forsbert (1861–1923), one of the granite cutters pictured and, like many, a native of Sweden. By the 1890s Swedish immigrants worked in many of the 32 stone businesses in Concord, and a few, like Swenson, owned quarries. New Hampshire Historical Society, gift of Judith F. Mason.
Offering high-quality professional development opportunities for teachers is a priority component of the Democracy Project, a major initiative the Society launched in 2017 to help renew history and civics education in New Hampshire schools. The project’s inaugural training workshops were enthusiastically received, with 125 educators from across the state taking part. The multi-day workshops offered sessions incorporating the Society’s collections, including White Mountain art on view in the Governor John McLane Gallery.

**Donors to the Museum & Library Collections**

*Gifts acknowledged below were made between October 1, 2017, and September 30, 2018.*

Anonymous  
Alexandria Historical Society  
American Independence Museum  
Andover Newton Theological Seminary  
Keith Arbour & Nancy Hallock  
Arcadia Publishing  
Cristina M. Ashjian  
Joann W. Bailey  
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Estate of Mary Louise Hancock  
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Geological Society of New Hampshire  
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Sharon Gordon  
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Newington-Cropsy Foundation  
New Hampshire Department of Transportation  
Alice J. Noyes  
Pejpeesct Historical Society  
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Joel Schroth  
Ambassador Terry Shumaker  
Phil Somers  
Jay Spaulding  
Anne Felton Spencer  
Squam Lake Association  
Kurt M. & Elaine H. Swenson  
The Honorable Robert Taft  
Richard & Ann Thorner  
Vermont Historical Society & Museum  
Wardens and Vestry of St. Andrew’s Episcopal Church  
Warner Historical Society  
Sandra L. & Maynard B. Wheeler  
Williamstown Art Conservation Center  
Winterthur Museum, Garden & Library  
Cynthia Wojcicki  
Frank M. Wooten  
Philip & Betsy Zea
Edward & Julia Tuck Society

The Edward & Julia Tuck Society honors the legacy of Edward Tuck and his wife, Julia, and recognizes those who have included the New Hampshire Historical Society in their estate plans. The vision and generosity of Edward and Julia Tuck resulted in the creation of the Society’s landmark Park Street building and the establishment of the endowment to help ensure the Society’s long-term stability. Members of the Edward & Julia Tuck Society continue to serve that legacy, leaving their own mark on the Society’s history. To discuss making a planned gift to the Society, please contact President Bill Dunlap at 603-856-0601 or bdunlap@nhhistory.org.

Anonymous
Patricia Gibson Baker
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David L. Mann
Mary S. McGowan
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Paul B. & Leann C. Moccia
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Photograph of Edward Tuck (1842–1938) and his wife, Julia Stell Tuck (1850–1928), by Desgranges of Nice, France, April 1928. New Hampshire Historical Society, gift of Miriam Gardner Dunnan.


Tribute Gifts

Gifts acknowledged below were made between October 1, 2017, and September 30, 2018.

**IN HONOR OF JEB & KAREN BRADLEY**
Jay & Cheryl Kahn

**IN HONOR OF MARJORIE CARR**
Stephen R. Stanley

**IN HONOR OF THE DEMOCRACY PROJECT**
Maud V. Ayson

**IN HONOR OF PATRICIA PENNOCK**
Anne F. & Shawn E. Graham

**IN HONOR OF TERRY PFAFF**
Dermot P. McGowan

**IN HONOR OF MARILYN & BRUCE SOPER**
Carolyn H. Benthien

**IN HONOR OF KURT M. SWENSON**
Swenson Granite Works

**IN MEMORY OF HANNAH DUSTON**
Duston-Dustin Family Association, Inc.

**IN MEMORY OF JOHN W. HARRIS**
Jerald E. & Sheila J. Brown

**IN MEMORY OF FRANK JILLSON**
Kathie Jillson Goodwin

**IN MEMORY OF MARIAN HODKIN MARR**
Marian F. Wolbers

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Brenda Miles Perry

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Judith P. Letchworth

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Marie Scotti

**IN MEMORY OF YVONNE STAHR**
Hilary Anderson Stelling & Olaf Stelling

**IN MEMORY OF ELEANOR H. STARK**
Win H. & Mary E. Robinson
**Named Endowment Funds**

**Una Mason Collins Fund in Memory of the Samuel Burley Mason Family**  
to acquire New Hampshire-related artifacts, memorabilia, and similar items

**Concord Tower Clock Fund**  
to support the care and preservation of the Society’s tower clock on North Main Street, Concord, New Hampshire

**Jere R. Daniell Publications Fund**  
to support New Hampshire Historical Society publications

**Leonard K. Dodge Fund**  
for the acquisition of genealogical material

**Edith Shepard Freeman/Margaret H. Jewell Fund**  
to support the library and the acquisition of books, papers of interest, or manuscripts

**John L. Frisbee Education Fund**  
to support programs and services that fulfill the Society’s educational mission

**Stanley A. Hamel Car Fund**  
to support the care, storage, and exhibition of the 1946 Mercury Station Wagon in the Society’s museum collection

**Philip B. & Nelle L. Holmes Fund**  
to support the library and/or any program related to Portsmouth, New Hampshire

**Edward C. & Elizabeth F. Latheim Fund**  
to support the acquisition of books, manuscripts, and associated resources

**Life Membership Fund**  
to provide annual funding of the Society’s life memberships and to grow the permanent endowment

**Duncan S. McGowan Memorial Fund**  
to support the beautification and public enjoyment of Eagle Square, Concord, New Hampshire

**Katharine Prentis Murphy Fund**  
to support the acquisition and conservation of museum collections

**Charles S. Parsons Fund**  
to support an internship program for the study of New Hampshire decorative arts

**Perry-Dudley Family Archive & Shepard Collection Fund**  
to support the Dudley-Shepard Reading Room and/or the Perry-Dudley Family Archive and Shepard Collection

**George F. Sawyer Memorial Fund**  
to support the manuscripts collection

**Annalee Thorndike Fund**  
to support museum operations

**Asa Currier Tilton Fund**  
to support the acquisition and publication of material related to the history of the Colony, Province, and State of New Hampshire

**William C. Todd Fund**  
to support the acquisition of town histories, genealogy, and other works on American history

**Mary W. Vaughan Fund**  
to purchase genealogical books

**Raymon S. Vaughan Baseball Fund**  
to acquire baseball memorabilia

**Robert O. Wilson, DDS, Historical Research Fund**  
to support historical research

**Named Funds Providing Unrestricted Support**

**Evelyn P. & Noah J. Arell Fund**

**Edith W. Atkins Fund**

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**Gifts to the Endowment**

Gifts acknowledged below were made between October 1, 2017, and September 30, 2018.

**Leonard K. Dodge Fund**  
Order of the First Families of New Hampshire, 1622–80

**Library Collections Stewardship Fund**  
New Hampshire Center for Public Policy Studies

**Duncan S. McGowan Memorial Fund**  
George C. Corson Jr.

**Perry-Dudley Family Archive & Shepard Collection Fund**  
Klaudia S. Shepard

**Robert O. Wilson, DDS, Historical Research Fund**  
Andrew M. Wilson & Margaret A. Phillips

**Unrestricted Bequests**

Anonymous

Estate of Patricia M. Smith

Edward C. Stickney Trust

Evelyn B. Stickney Trust
## OPERATING ACTIVITIES

### REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>2018 Total</th>
<th>2017 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and memberships</td>
<td>$321,756</td>
<td>-</td>
<td>-</td>
<td>$321,756</td>
<td>$330,919</td>
</tr>
<tr>
<td>Grants, gifts, and fundraising</td>
<td>51,902</td>
<td>464,344</td>
<td>-</td>
<td>516,246</td>
<td>290,803</td>
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<tr>
<td>Contributed goods and services</td>
<td>24,025</td>
<td>-</td>
<td>-</td>
<td>24,025</td>
<td>17,921</td>
</tr>
<tr>
<td><strong>Total contributed support</strong></td>
<td>397,683</td>
<td>464,344</td>
<td>-</td>
<td>862,027</td>
<td>639,643</td>
</tr>
</tbody>
</table>

**Earned revenues**

- Earned income and special events: 111,586
- Rental income: 665,236
- **Total earned revenues**: 776,822

**Investment income**

- Trust income (Kimball Trust, Watson Fund, and Hubbard Fund): 112,840
- Other investment income: 54
- **Endowment spending draw in accordance with spending policy**: 332,576
- **Release of current-year endowment draw for satisfaction of program restrictions**: 283,009
- **Total investment income**: 728,479

**Total REVENUES**: 1,902,984

**Net assets released from restrictions:**

- For satisfaction of program restrictions: 43,993

**Expenses**

- Program service expenses
  - Library and Museum: 587,818
  - Education, Publications, and Exhibitions: 296,041
  - Democracy Project: 91,132
  - Buildings, grounds, and security: 47,789
  - Museum store: 8,323
  - **Total program service expenses**: 1,033,103

- Collection items acquired by purchase: museum and library: 58,783

- Supporting services and general expenses
  - Membership, development, and public relations: 282,404
  - Administration: 254,159
  - Depreciation expense from operations: 411,563
  - **Total supporting services and general expenses**: 948,126

- **Rental expenses, including depreciation of $57,878**: 385,676

**Total EXPENSES**: 2,425,688

**Increase (decrease) in net assets from operating activities**: (145,036)

### NON-OPERATING ACTIVITIES

**Gifts and fundraising (life memberships)**: -

**Capital campaign**

- Capital campaign contributions: -
- Capital campaign project related and fundraising expenses: (17,856)
- Net assets released from restrictions for capital campaign expenses and reclassification of donor gift: 32,856
- **Net capital campaign**: 15,000

**Investment return**

- Realized and unrealized investment gains: 220,209
- Investment expenses: (43,600)
- Investment income, actual dividends and interest: 404,661
- Change in present value of charitable remainder unitrust: - (40,372)
- Change in value of beneficial interest in a trust: -
- **Total investment return**: 381,270

**Less endowment spending draw**

- (332,576)
- **Total investment income**: 48,694

**Loss on disposal of equipment**

- (1,867)

**Increase in net assets from non-operating activities**: 281,827

**Increase (decrease) in net assets**

- (216,884)

**Net assets, beginning of year**: 11,831,163

**Net assets, end of year**: $11,614,279